

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

CBio Limited

ABN

76 094 730 417

Quarter ended ("current quarter")

31 December 2011

Consolidated statement of cash flows

Cash flows related to operating activities

		Current quarter	Year to date
		\$A'000	(6 months) \$A'000
1.1	Receipts from customers	50	97
	Payments for		
	(a) staff costs	(2,389)	(3,545)
	(b) patent costs	(123)	(228)
1.2	(c) research and development	(394)	(1,154)
	(d) leased assets	(37)	(52)
	(e) other working capital	(1,855)	(2,636)
1.3	Dividends received		-
1.4	Interest and other items of a similar nature received	87	112
1.5	Interest and other costs of finance paid	(101)	(221)
1.6	Income taxes paid		-
1.7	Other-		-
Net operating cash flows		(4,762)	(7,627)

		Current quarter	Year to date (6 months)
		\$A'000	\$A'000
1.8	Net operating cash flows (carried forward)	(4,762)	(7,627)
Cash flows related to investing activities			
Payment for acquisition of:			
	(a) businesses	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
1.9	(d) physical non-current assets	-	-
	(e) other non-current assets	(12)	(18)
Proceeds from disposal of:			
	(a) businesses	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
1.10	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other	-	-
Net investing cash flows		(12)	(18)
1.14	Total operating and investing cash flows	(4,774)	(7,645)
Cash flows related to financing activities			
1.15	Proceeds from issues of shares	13,165	13,268
1.16	Proceeds from shares not yet issued	(363)	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	(2,000)	(2,000)
1.19	Dividends paid	-	-
1.2	Other Creditors (costs of fund raising)	(235)	(263)
Net financing cash flows		10,567	11,005
Net increase (decrease) in cash held		5,793	3,360
1.21	Cash at beginning of quarter/year to date	1,476	3,909
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	Cash at end of quarter	7,269	7,269

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.24 Aggregate amount of payments to the parties included in item 1.2 (a)	1,565
1.25 Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Payment of director's fees, termination payments, compulsory superannuation consulting fees and bonus payments to three former directors for capital raising. Termination payments to directors amount to \$1.092m.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Allocation of broker shares regarding the capital raisings amounted to \$1.053m.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-
3.3 Convertible loan facility	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	7,269	1,476
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		7,269	1,476

Acquisitions and disposals of business entities

	Acquisitions	Disposals
5.1	Name of entity	N/A
5.2	Place of incorporation or registration	
5.3	Consideration for acquisition or disposal	
5.4	Total net assets	
5.5	Nature of business	

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the
- 1 Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
 - 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Original signed
(Company Secretary)

Date: 30 January 2012

Print name: ROSLYNN SHAND