

30 December 2011

The Manager
Company Announcements Office
ASX Limited
20 Bridge St
SYDNEY NSW 2000

Dear Sir,

REPAYMENT OF CONVERTIBLE NOTES

CBio wishes to advise that pursuant to the terms and conditions of the Convertible Loan Agreement with BLB Nominees Pty Ltd dated 16 October 2009, it has repaid in cash Convertible Notes to the value of \$2 million (AUD). This redeems in full the Convertible Notes issued to BLB Nominees Pty Ltd which were due to expire on 31 December 2011.

As at 31 December 2011, the company has no outstanding convertible loan agreements.

For and on behalf of the Board of CBio Limited

ROSLYNN SHAND
Company Secretary

Enquiries

Melanie Farris, Communications and Corporate Affairs Manager, CBio Limited
T: +61 (0)449 148 448 E: melanie.farris@cbio.com.au