

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme CBio Limited

ACN/ARSN ACN 094 730 417

1. Details of substantial holder (1)

Name Basildene Pty Ltd as trustee for the "Warren Brown & Associates Pty Ltd Superannuation Fund" (**Basildene**) and associates, as set out in paragraph 7 and specified in Annexure A (each a **Substantial Holder**).

ACN/ARSN (if applicable) ACN 056 751 958

The holder became a substantial holder on 31/08/2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares (ORD)	8,818,049	8,818,049	5.5%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Basildene Pty Ltd ACN 056 751 958 as trustee for the "Warren Brown & Associates Pty Ltd Superannuation Fund"	Registered holder of securities with the power to vote and dispose of the securities.	4,713,688 ORD
Warren Thomas Brown and Roslyn Una Brown as trustee of the "WT & RU Brown Family Trust"	Registered holder of securities with the power to vote and dispose of the securities.	929,243 ORD
Retirewell Commercial Services Pty Ltd ACN 001 970 341 as trustee for the "Gillett Superannuation Fund"	Registered holder of securities with the power to vote and dispose of the securities.	1,294,181 ORD
White Turtle Pty Ltd ACN 108 030 137	Registered holder of securities with the power to vote and dispose of the securities.	1,165,000 ORD
Pella Comino as trustee for the "Pelagia Family Trust"	Registered holder of securities with the power to vote and dispose of the securities.	480,399 ORD
Alan Grahame Baker and Julie Ann Baker as trustee for the "Baker Family Trust"	Registered holder of securities with the power to vote and dispose of the securities.	235,538 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Basildene Pty Ltd ACN 056 751 958 as trustee for the "Warren Brown & Associates Pty Ltd Superannuation Fund"	Basildene Pty Ltd ACN 056 751 958 as trustee for the "Warren Brown & Associates Pty Ltd Superannuation Fund"	Basildene Pty Ltd ACN 056 751 958 as trustee for the "Warren Brown & Associates Pty Ltd Superannuation Fund"	4,713,688 ORD
Warren Thomas Brown and Roslyn Una Brown as trustee of the "WT & RU Brown Family Trust"	Warren Thomas Brown and Roslyn Una Brown as trustee of the "WT & RU Brown Family Trust"	Warren Thomas Brown and Roslyn Una Brown as trustee of the "WT & RU Brown Family Trust"	929,243 ORD
Retirewell Commercial Services Pty Ltd ACN 001 970 341 as trustee for the "Gillett Superannuation Fund"	Retirewell Commercial Services Pty Ltd ACN 001 970 341 as trustee for the "Gillett Superannuation Fund"	Retirewell Commercial Services Pty Ltd ACN 001 970 341 as trustee for the "Gillett Superannuation Fund"	1,294,181 ORD
White Turtle Pty Ltd ACN 108 030 137	White Turtle Pty Ltd ACN 108 030 137	White Turtle Pty Ltd ACN 108 030 137	1,165,000 ORD
Pella Comino as trustee for the "Pelagia Family Trust"	Pella Comino as trustee for the "Pelagia Family Superannuation Fund"	Pella Comino as trustee for the "Pelagia Family Superannuation Fund"	480,399 ORD
Alan Grahame Baker and Julie Ann Baker as trustee for the "Baker Family Trust"	Alan Grahame Baker and Julie Ann Baker as trustee for the "Baker Family Superannuation Fund"	Alan Grahame Baker and Julie Ann Baker as trustee for the "Baker Family Superannuation Fund"	235,538 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Basildene Pty Ltd ACN 056 751 958 as trustee for the "Warren Brown & Associates Pty Ltd Superannuation Fund"	06/06/11	\$0.54 per Share for total consideration of \$5,643	10,420 ORD
	27/05/11	\$0.44 per Share for total consideration of \$200,000	454,545 ORD
Warren Thomas Brown and Roslyn Una Brown as trustee of the "WT & RU Brown Family Trust"	05/08/11	\$0.29 per Share for total consideration of \$37700.00.	130000 ORD
	04/08/11	\$0.285 per Share for total consideration of \$34,200.	120000 ORD
	03/08/11	\$0.31 per Share for total consideration of \$40,300.	130000 ORD
	02/08/11	\$0.285 per Share for total consideration of \$28,500.	100000 ORD
Retirewell Commercial Services Pty Ltd ACN 001 970 341 as trustee for the "Gillett Superannuation Fund"	29/6/11	Total consideration of \$850.72	5317 ORD
White Turtle Pty Ltd ACN 108 030 137	24/05/11	58.27c per Share for total consideration of \$194,039.10	333,000 ORD
	10/08/11	41.67c per Share for total consideration of \$138,344.40	332,000 ORD
Pella Comino as trustee for the "Pelagia Family Trust"	N/A	N/A	Nil
Alan Grahame Baker and Julie Ann Baker as trustee for the "Baker Family Trust"	N/A	N/A	Nil

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Basildene Pty Ltd ACN 056 751 958 as trustee for the "Warren Brown & Associates Pty Ltd Superannuation Fund"	The persons named in paragraph 3 are Associates of each other substantial holder as a result of an arrangement with the substantial holder to requisition the directors of the Company to convene a general meeting in order to enable Shareholders to consider and vote on resolutions to remove and appoint a number of directors to the board of the Company.
Warren Thomas Brown and Roslyn Una Brown as trustee of the "WT & RU Brown Family Trust"	The persons named in paragraph 3 are Associates of each other substantial holder as a result of an oral arrangement with the substantial holder to requisition the directors of the Company to convene a general meeting in order to enable Shareholders to consider and vote on resolutions to remove and appoint a number of directors to the board of the Company.
Retirewell Commercial Services Pty Ltd ACN 001 970 341 as trustee for the "Gillett Superannuation Fund"	The persons named in paragraph 3 are Associates of each other substantial holder as a result of an arrangement with the substantial holder to requisition the directors of the Company to convene a general meeting in order to enable Shareholders to consider and vote on resolutions to remove and appoint a number of directors to the board of the Company.
White Turtle Pty Ltd ACN 108 030 137	The persons named in paragraph 3 are Associates of each other substantial holder as a result of an arrangement with the substantial holder to requisition the directors of the Company to convene a general meeting in order to enable Shareholders to consider and vote on resolutions to remove and appoint a number of directors to the board of the Company.
Pella Comino as trustee for the "Pelagia Family Trust"	The persons named in paragraph 3 are Associates of each other substantial holder as a result of an arrangement with the substantial holder to requisition the directors of the Company to convene a general meeting in order to enable Shareholders to consider and vote on resolutions to remove and appoint a number of directors to the board of the Company.
Alan Grahame Baker and Julie Ann Baker as trustee for the "Baker Family Trust"	The persons named in paragraph 3 are Associates of each other substantial holder as a result of an arrangement with the substantial holder to requisition the directors of the Company to convene a general meeting in order to enable Shareholders to consider and vote on resolutions to remove and appoint a number of directors to the board of the Company.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Basildene Pty Ltd ACN 056 751 958 as trustee for the "Warren Brown & Associates Pty Ltd Superannuation Fund"	C/- Coogans Pty Ltd, Suite 4, 924 Gympie Road, Chermside Qld 4032
Warren Thomas Brown and Roslyn Una Brown as trustee of the "WT & RU Brown Family Trust"	10A Manson Road, Hendra Qld 4011
Retirewell Commercial Services Pty Ltd ACN 001 970 341 as trustee for the "Gillett Superannuation Fund"	C/- Able Vincent and Dick, 1378 Logan Road, Mt Gravatt Qld 4122
White Turtle Pty Ltd ACN 108 030 137	Mezzanine Level, 1 Chifley Square, Sydney NSW 2000
Pella Comino as trustee for the "Pelagia Family Trust"	67 Lytton Road, east Brisbane Qld 4169
Alan Grahame Baker and Julie Ann Baker as trustee for the "Baker Family Trust"	12 Birrilee Street, Carina Heights Qld 4152

Signatureprint name **REFER TO ANNEXURE B**

capacity

sign here

date

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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Annexure A



CBio Limited ACN 094 730 417

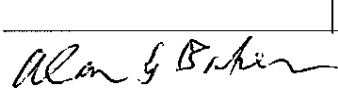
This is the annexure of 2 pages marked A referred to in the Form 603 signed by me and dated 2 September 2011.

Associates to be included as the Substantial Holders, referred to in paragraph 1:

1. Warren Thomas Brown and Roslyn Una Brown as trustee of the "WT & RU Brown Family Trust";
2. Retirewell Commercial Services Pty Ltd ACN 001 970 341 as trustee for the "Gillett Superannuation Fund";
3. White Turtle Pty Ltd ACN 108 030 137;
4. Pella Comino as trustee for the "Pelagia Family Trust";
5. Alan Grahame Baker and Julie Ann Baker as trustee for the "Baker Family Trust".

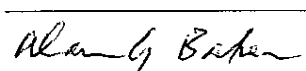
Basildene Pty Ltd ACN 056 751 958 as trustee for the "Warren Brown & Associates Pty Ltd Superannuation Fund"

Signature

Alan Grahame Baker	Anthony Douglas Gillett		
print name		capacity	Attorneys appointed under power of attorney dated
sign here		date	<u>2</u> /09/2011

Warren Thomas Brown and Roslyn Una Brown as trustee of the "WT & RU Brown Family Trust"

Signature

Alan Grahame Baker	Anthony Douglas Gillett		
print name		capacity	Attorneys appointed under power of attorney dated
sign here		date	<u>2</u> /09/2011

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Annexure A



Anthony Douglas Gillett	Marie Gillett	
print name		capacity Directors
sign here	<i>[Handwritten Signature]</i>	date 2 /09/2011

White Turtle Pty Ltd ACN 108 030 137

Signature

Jane Cameron Duncan	Morten George Weaver	
print name		capacity Directors
sign here	<i>[Handwritten Signature]</i>	date 2 /09/2011

Pella Comino as trustee for the "Pelagia Family Trust"

Signature

Pella Comino		
print name		capacity Sole Trustee
sign here	<i>[Handwritten Signature]</i>	date 2 /09/2011

Alan Grahame Baker and Julie Ann Baker as trustee for the "Baker Family Trust"

Signature

Alan Grahame Baker	Julie Ann Baker	
print name		capacity Trustees
sign here	<i>[Handwritten Signature]</i>	date 2 /09/2011

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Annexure B



CBio Limited ACN 094 730 417

This is the annexure of 2 pages marked B referred to in the Form 603 signed by me and dated 2 September 2011.

Basildene Pty Ltd ACN 056 751 958 as trustee for the "Warren Brown & Associates Pty Ltd Superannuation Fund"

Signature

print name	Alan Grahame Baker	Anthony Douglas Gillett	capacity	Attorneys appointed under power of attorney dated
sign here			date	<u>2</u> /09/2011

Warren Thomas Brown and Roslyn Una Brown as trustee of the "WT & RU Brown Family Trust"

Signature

print name	Alan Grahame Baker	Anthony Douglas Gillett	capacity	Attorneys appointed under power of attorney dated
sign here			date	<u>2</u> /09/2011

Retirewell Commercial Services Pty Ltd ACN 001 970 341 as trustee for the "Gillett Superannuation Fund"

Signature

print name	Anthony Douglas Gillett	Marie Gillett	capacity	Directors
sign here			date	<u>2</u> /09/2011

White Turtle Pty Ltd ACN 108 030 137

Signature

print name	Jane Cameron <u>Duncan</u>	Morten George Weaver	capacity	Directors
sign here			date	<u>2</u> /09/2011

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Annexure B



Pella Comino as trustee for the "Pelagia Family Trust"

Signature

print name Pella Comino

capacity Sole Trustee

sign here

Pella Comino

date 2 /09/2011

Alan Grahame Baker and Julie Ann Baker as trustee for the "Baker Family Trust"

Signature

Alan Grahame Baker

Julie Ann Baker

print name

capacity Trustees

sign here

Alan G Baker

Julie A Baker

date 2 /09/2011

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