

1 December 2010

The Manager
Company Announcements Office
ASX Limited
20 Bridge St
SYDNEY NSW 2000

Dear Sir,

APPENDIX 3Y

The Company attaches Appendix 3Y's in relation to Mr Stephen Jones, Dr Michael Monsour and Mr Stephen Streeter.

For the benefit of the market, Mr Jones, Dr Monsour and Mr Streeter are directors of the Australian Technology Innovation Fund Limited (ATIF), an entity which is also a CBio shareholder. ATIF has transferred 79,670 of its CBio shares to Mr Jones in satisfaction of a debt owing to him by ATIF. The 'disposals' referred to in the attached Appendix 3Y's are transfers by a related entity and do not represent a sale of the Director's personal holdings.

For and on behalf of the Board of CBio Limited

BEN GRAHAM

Company Secretary

COMPANY & INVESTOR RELATIONS

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About CBio

CBio is an Australian ASX listed company established in 2000. CBio's lead product XToll® is a potential new-generation drug therapy which could provide safer and more effective treatment of autoimmune diseases such as rheumatoid arthritis. It is currently being trialled in phase II clinical trials in patients with rheumatoid arthritis (RA). Global sales of RA therapies exceeded US\$17 billion in 2008.

Novo Nordisk A/S, a top 20 global pharmaceutical company and world-leader in diabetes care, has an exclusive option to enter into a licence agreement for the intellectual property rights relating to XToll®.

CBio's Board includes internationally experienced drug developers including Dr Goran Ando, Vice-Chairman Novo Nordisk A/S (formerly president of R&D at Pharmacia/Pfizer and R&D director of Glaxo Group, UK); Dr Peter Corr, Founder and co-General Partner of Celtic Therapeutics (formerly Senior Vice-President for Science and Technology at Pfizer and Chairman of the Board of Governors, New York Academy of Sciences); and Professor John Funder, AO, Professor of Medicine at Monash University, Senior Fellow at Prince Henry's Institute of Medical Research (formerly Director of the Baker Institute, 1990-2001).

About Rheumatoid Arthritis

Rheumatoid Arthritis is a chronic autoimmune disease, mainly characterised by inflammation of the lining of the joints. It can lead to long-term joint damage, resulting in chronic pain, loss of function and disability. The effects of RA are systemic, which means it can affect other organs in the body, and cardiovascular dysfunction in addition to RA is common. RA symptoms can make even the simplest activities – such as opening a jar or taking a walk – difficult to manage. RA has a worldwide distribution with a prevalence of 1 to 2% – which currently equates to approximately 100 million people. Prevalence increases with age, approaching 5% in women over age 55. RA is two to three times more common in women than in men and generally occurs between the ages of 40 and 60, but it can also affect young children and older adults. Currently, there is no cure.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CBIO LIMITED
ABN	76 094 730 417

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR STEPHEN JONES
Date of last notice	3 NOVEMBER 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct – Mr Stephen Jones Indirect- described below
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. Stephen George Burch Jones & Nadine Jones <S & N Super Fund A/C> 2. Australian Technology Innovation Fund Limited. 3. Australian Biofunds Investments Limited 4. Emrold Pty Ltd <ATF Jones Family Trust> <p>Mr Jones is a beneficiary of the S & N Super Fund (at 1 above) and is a Director and shareholder of the entities identified at 2,3&4.</p>
Date of change	25 November 2010

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<ol style="list-style-type: none"> 1. Stephen Jones 39 ordinary shares 2. Stephen George Burch Jones & Nadine Jones <S & N Super Fund A/C> 1,315,000 ordinary shares and 300,000 share options 3. Australian Technology Innovation Fund Limited 368,755 ordinary shares 4. Australian Biofunds Investments Limited 199,553 ordinary shares 5. Emrold Pty Ltd < ATF Jones Family Trust > 424,520
Class	Ordinary
Number acquired	Stephen George Burch Jones: 79,670 ordinary shares
Number disposed	Australian Technology Innovation Fund Limited: 79,670 ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.205 per share
No. of securities held after change	<ol style="list-style-type: none"> 1. Stephen Jones 39 ordinary shares 2. Stephen George Burch Jones 79,670 ordinary shares 3. Stephen George Burch Jones & Nadine Jones <S & N Super Fund A/C> 1,315,000 ordinary shares and 300,000 share options 4. Australian Technology Innovation Fund Limited 289,085 ordinary shares 5. Australian Biofunds Investments Limited 199,553 ordinary shares 6. Emrold Pty Ltd < ATF Jones Family Trust > 424,520
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market transfer by Australian Technology Innovation Fund in satisfaction of debt owing to a Director.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	CBIO LIMITED
ABN	76 094 730 417

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DR MICHAEL MONSOUR
Date of last notice	18 NOVEMBER 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct: Dr Michael Monsour Indirect: Described below
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. MP Monsour Medical Practice Pty Ltd <MP Monsour Medical Practice Superannuation Fund A/C> 2. MPAMM Pty Ltd 3. Australian Technology Innovation Fund Limited. 4. Australian Biofunds Investments Limited <p>Dr Monsour is a Director and shareholder of the entities identified above.</p>
Date of change	25 November 2010

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<ol style="list-style-type: none"> 1. Dr Michael Monsour 65,464 ordinary shares 2. MP Monsour Medical Practice Pty Ltd <MP Monsour Medical Practice Superannuation Fund A/C> 2,785,848 ordinary shares and 1,490,000 share options 3. MPAMM Pty Ltd 7,540,691 ordinary shares and 1,614,000 share options 4. Australian Technology Innovation Fund Limited 368,755 ordinary shares 5. Australian Biofunds Investments Limited 199,755 ordinary shares
<p>Class</p>	<p>Ordinary</p>
<p>Number acquired</p>	<p>NIL</p>
<p>Number disposed</p>	<p>Australian Technology Innovation Fund-79,670</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>\$0.205 per share</p>
<p>No. of securities held after change</p>	<ol style="list-style-type: none"> 1. Dr Michael Monsour 65,464 ordinary shares 2. MP Monsour Medical Practice Pty Ltd <MP Monsour Medical Practice Superannuation Fund A/C> 2,785,848 ordinary shares and 1,490,000 share options 3. MPAMM Pty Ltd 7,540,691 ordinary shares and 1,614,000 share options 4. Australian Technology Innovation Fund Limited 289,085 ordinary shares 5. Australian Biofunds Investments Limited 199,755 ordinary shares
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Off-market transfer by Australian Technology Innovation Fund in satisfaction of debt owing to a Director.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CBIO LIMITED
ABN	76 094 730 417

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR STEPHEN STREETER
Date of last notice	23 MARCH 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. S & M Streeter Investments Co Pty Ltd. 2. Australian Technology Innovation Fund Limited. 3. Australian Biofund Investments Limited <p>Mr Streeter is a Director and shareholder of the entities identified above.</p>
Date of change	25 November 2010
No. of securities held prior to change	<ol style="list-style-type: none"> 1. S & M Streeter Investments Co Pty Ltd: 256,589 ordinary shares & 1,550,000 share options. 2. Australian Technology Innovation Fund Limited: 368,755 ordinary shares 3. Australian Biofund Investments Limited: 199,553 ordinary shares
Class	Ordinary
Number acquired	Nil
Number disposed	Australian Technology Innovation Fund Limited: 79,670 ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.205 per share
No. of securities held after change	<ol style="list-style-type: none"> 1. S & M Streeter Investments Co Pty Ltd: 256,589 ordinary shares & 1,550,000 share options. 2. Australian Technology Innovation Fund Limited: 289,085 ordinary shares 3. Australian Biofund Investments Limited: 199,553 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market transfer by Australian Technology Innovation Fund in satisfaction of debt owing to a Director.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

+ See chapter 19 for defined terms.