

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CBIO LIMITED
ABN	76 094 730 417

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DR MICHAEL MONSOUR
Date of last notice	3 November 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct: Dr Michael Monsour Indirect: Described below
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. MP Monsour Medical Practice Pty Ltd <MP Monsour Medical Practice Superannuation Fund A/C> 2. MPAMM Pty Ltd 3. Australian Technology Innovation Fund Limited. 4. Australian Biofunds Investments Limited <p>Dr Monsour is a Director and shareholder of the entities identified above.</p>
Date of change	18November 2010

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<ol style="list-style-type: none"> 1. Dr Michael Monsour 65,464 ordinary shares 2. MP Monsour Medical Practice Pty Ltd <MP Monsour Medical Practice Superannuation Fund A/C> 1,807,629 ordinary shares and 1,490,000 share options 3. MPAMM Pty Ltd 7,384,441 ordinary shares and 1,614,000 share options 4. Australian Technology Innovation Fund Limited 368,755 ordinary shares 5. Australian Biofunds Investments Limited 199,755 ordinary shares
Class	Ordinary
Number acquired	<ol style="list-style-type: none"> 1. MP Monsour Medical Practice Pty Ltd <MP Monsour Medical Practice Superannuation Fund A/C> 978,219 ordinary shares 2. MPAMM Pty Ltd 156,250 ordinary shares
Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.16 per share
No. of securities held after change	<ol style="list-style-type: none"> 1. Dr Michael Monsour 65,464 ordinary shares 2. MP Monsour Medical Practice Pty Ltd <MP Monsour Medical Practice Superannuation Fund A/C> 2,785,848 ordinary shares and 1,490,000 share options 3. MPAMM Pty Ltd 7,540,691 ordinary shares and 1,614,000 share options 4. Australian Technology Innovation Fund Limited 368,755 ordinary shares 5. Australian Biofunds Investments Limited 199,755 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares acquired by entities associated with Dr Monsour as part of a Rights Issue Shortfall.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

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Introduced 30/9/2001.

Name of entity	CBIO LIMITED
ABN	76 094 730 417

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PROFESSOR JOHN FUNDER
Date of last notice	17 February 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Valerie Diamond & John Funder <Val Diamond Super Fund A/C> Dr John Funder & Ms Valerie Funder <Val Diamond Super Fund A/C> Professor Funder is a beneficiary of the superannuation fund.
Date of change	18 November 2010
No. of securities held prior to change	Valerie Diamond & John Funder <Val Diamond Super Fund A/C> 100,000 ordinary fully paid shares Dr John Funder & Ms Valerie Funder <Val Diamond Super Fund A/C> 1,000,000 share options
Class	Ordinary
Number acquired	Valerie Diamond & John Funder <Val Diamond Super Fund A/C> 70,000 ordinary fully paid shares

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Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.16 per share
No. of securities held after change	Valerie Diamond & John Funder <Val Diamond Super Fund A/C> 170,000 ordinary fully paid shares Dr John Funder & Ms Valerie Funder <Val Diamond Super Fund A/C> 1,000,000 share options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares acquired as part of a Rights Issue Shortfall.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

+ See chapter 19 for defined terms.