

3 October 2010

The Manager
Company Announcements Office
ASX Limited
20 Bridge St
SYDNEY NSW 2000

Dear Sir,

RELEASE FROM ESCROW

Quoted Securities

CBio Limited advises that the following ordinary fully paid shares are due to be released from 12-month voluntary escrow during the month of October 2010:

RELEASE DATE	NUMBER	DETAIL
9 October 2010	650,000	Ordinary fully paid shares
12 October 2010	125,000	Ordinary fully paid shares
13 October 2010	2,850,921	Ordinary fully paid shares
16 October 2010	2,015,000	Ordinary fully paid shares
23 October 2010	680,000	Ordinary fully paid shares
30 October 2010	324,414	Ordinary fully paid shares

CBio Limited advises that the following share options, with an exercise price of \$1 and an expiry date of 31 December 2012, are due to be released from 12-month voluntary escrow during the month of October 2010:

RELEASE DATE	NUMBER	DETAIL
9 October 2010	650,000	Share options
12 October 2010	125,000	Share options

The remaining 4,276,918 ordinary shares and 4,005,460 share options subject to 12 month voluntary escrow will be released from escrow by 9 November 2010.

A further 3,359,744 ordinary shares and 15,087,494 share options are subject to a 24-month escrow restriction and will be released from escrow on 15 February 2012.

An Appendix 3B in relation to the release of these securities from escrow will accompany this announcement.

Unquoted Securities

The following Convertible Notes will be released from 12-month escrow on during October 2010:

Release Date	Face Value \$	Date of issue	Shares issued if converted	Options issued if converted
12 October 2010	125,000	12/10/09	250,000	125,000
19 October 2010	1,000,000	19/10/09	2,000,000	1,250,000
26 October 2010	1,000,000	26/10/09	2,000,000	1,250,000
28 October 2010	1,000,000	28/10/09	3,500,000	1,250,000

The securities were issued to shareholders in the year preceding the Company's Initial Public Offering, and were subject to an ASX-imposed escrow for 12 months from the date of issue of the securities. There are no further convertible notes subject to voluntary escrow.

For and on behalf of the Board of CBio Limited



BEN GRAHAM
Company Secretary