

ANNOUNCEMENT: 5.00pm, Friday 29 January 2010

In accordance with the Prospectus dated 10 November 2009, Supplementary Prospectus dated 7 December 2009, and Further Supplementary Prospectus dated 22 December 2009, CBio wishes to advise that the IPO Prospectus Offer of New Shares is now closed as scheduled.

The Company advises that applications totalling in excess of the Minimum Subscription of A\$7 million have been received.

Further details concerning the Offer will be announced once finalised.



Ben Graham
Company Secretary