

25 November 2008

RESULTS OF ANNUAL GENERAL MEETING

We wish to advise that all resolutions put to the Annual General Meeting of CBio Limited held today were passed by a unanimous show of hands.

We advise details of the resolutions and the proxies received in respect of each resolution as follows:-

| | Total number of votes | For the resolution | At proxy's discretion | Against resolution | Abstain from resolution |
|---|-----------------------------|-----------------------|--------------------------|-----------------------|-------------------------------|
| Resolution 1 | | | | | |
| Remuneration Report | n/a | n/a | n/a | n/a | n/a |
| Resolution 2 | | | | | |
| Issue of Options to Dr Michael Monsour | 8,458,818 | 6,621,437 | 467,919 | 1,364,462 | 5,000 |

For and on behalf of the Board.



BEN GRAHAM
Company Secretary