

CBIO LIMITED
ACN 094 730 417

Notice of Annual General Meeting

NOTICE is given that the Annual General Meeting of the Company will be held at 11:00 am on 29 November 2007 at BTP Technology and Conference Centre, Brisbane Technology Park, 1 Clunies Ross Court, Eight Mile Plains, Queensland.

ORDINARY BUSINESS

Financial Statements and Reports

To receive and consider the Financial Statements and the reports of the Directors and Auditor for the year ended 30 June 2007.

The *Corporations Act* requires that the report of the Directors, the report of the Auditor and the financial reports be presented to the Annual General Meeting. In addition, the Company's Constitution provides for such reports and statements to be received and considered at the meeting. Apart from the matters involving remuneration which are required to be voted upon, neither the *Corporations Act* nor the Company's Constitution require a vote of shareholders at the Annual General Meeting on such reports or statements.

The Remuneration Report may be found in the Company's 2007 Annual Report. It is also available on the Company's website at www.cbio.com.au.

Following consideration of the Remuneration Report, the Chairman will give shareholders a reasonable opportunity to ask questions about or to make comments on the Remuneration Report.

Other Business

To transact such other business as may be brought before the meeting in conformity with the constitution of the company.

Company Contact

If you have any questions concerning this Notice of Meeting or any questions in relation to the meeting itself please contact the Company Secretary, Mr Ben Graham, on (07) 3841 4844

By Order of the Board



Ben Graham
Company Secretary
Date 24 October 2007