



Disclosure Announcement: 11 AUGUST 2006

CBio Limited - Sale of BresaGen Limited Shares

CBio has today completed the sale of 29,897,290 shares in BresaGen Limited to Hospira Holdings (S.A.) Pty Ltd ("Hospira") at a price of 14 cents per share, which represents 19.95% of BresaGen Limited's issued ordinary shares.

Hospira has now announced an offer for the remaining shares in BresaGen Limited of 14c per share.

In the absence of a higher priced offer being forthcoming, it is CBio's intention to accept the Hospira offer.

Bryan Dulhunty
Company Secretary